CITY OF HARTINGTON RESOLUTION No. 20240408C

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF HARTINGTON, NEBRASKA, FOR A LOAN THROUGH THE BANK OF HARTINGTON TO PAY NORTHERN TRUCK EQUIPMENT COPRORATION AND COMBINE LOANS.

WHEREAS, The City of Hartington currently has a loan for the 2024 Freightliner M2 106 garbage truck in the amount of \$119,449.00 to pay Nebraska Truck Center Inc. for the first half of the purchase of the new vehicle at the Bank of Hartington.

WHEREAS, The City of Hartington has paid Northern Truck Equipment Corporation \$118,988.00 for the Hopper of the 2024 Freightliner M2 106 garbage truck and second half of the purchase of the new vehicle.

BE IT RESOLVED by the Mayor and City Council of the City of Hartington, Nebraska, that a loan for the 2024 Freightliner M2 106 garbage truck and Hopper in the amount of \$238,437 is needed to pay for the full cost of the new garbage truck.

The lender will be the Bank of Hartington. The loan will be 5 years at 5.5% interest rate. The signers on the loan will be the Mayor and the City Clerk.

Dated this 8th day of April, 2024.

Mark Becker, Mayor Hartington, NE

ATTEST:

Brittni Benscoter, City Clerk-Treasurer

SEAL